

27th July, 2020

To,

The Secretary,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

Scrip Code: 517228**Subject: Declaration with respect to Non-Applicability of Disclosure on Related Party Transactions****Ref: Related Party disclosures under regulation 23(9) of SEBI (LODR) Regulations, 2015**

Dear Sir/Madam,

In terms of Regulation 23 (9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, every listed entity is required to submit the Disclosure on Related Party Transactions to recognised Stock Exchange(s) where its securities are listed.

Further the Regulation 15 (2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, grants specific exemption from the applicability of regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46 and para C, D and E of Schedule V of the regulations to such entities whose paid up equity share capital does not exceed Rs. 10.00 Crores and Net Worth does not exceed Rs. 25.00 Crores, as on the last day of the previous financial year.

In this regard, we would like to inform you that, the Company's paid up equity share capital was below Rs. 10.00 Crores and the Net Worth was below Rs. 25.00 Crores, as on the last date of the previous financial year i.e. financial year ended on 31st March, 2019, therefore the Company is exempt from submission of the Disclosure on Related Party Transactions to recognised Stock Exchange(s) where its securities are listed for the half year ended on 31st March, 2020.



Kindly take the above information on your records and advise in case you carry a different view and are in disagreement with our understanding of non-applicability of Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

Thanking you,

Yours Truly,

For Trend Electronics Limited
(A Company under Corporate Insolvency
Resolution Process by NCLT order
dated 25th September, 2018)

Divyesh Desai
Resolution Professional
(Registration No. IBBI/IPA-001/IP-P00169/2017-18/10338)

Trend Electronics Limited

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