

August 12, 2021

To,
The Manager
Corporate Relations Department
BSE Limited
P.J. Towers, Dalal Street,
Mumbai-400 001

Sub: Update on CIRP of Trend Electronics Ltd.

Ref: Trend Electronics Limited (the "Company") - SCRIP CODE - 517228

Dear Sirs,

As requested by you wide email dated August 9, 2021, find attached herewith update on Corporate Insolvency Resolution Process (CIRP) of Trend Electronics Limited.

Thanking you,

Yours Faithfully,

For **TREND ELECTRONICS LIMITED**

(A Company under Corporate Insolvency resolution Process by NCLT order dated 25th September, 2018 read with order dated 8th August, 2019)

Divyesh N. Desai

DIVYESH DESAI

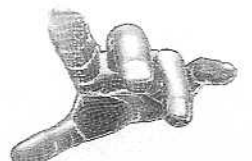
AUTHORISED SIGNATORY

(IP Registration No. IBBI/IPA-001/IP-P00169/2017-18/10338)

Trend Electronics Limited

Correspondence Address : Gut No. 350, Beed Road, Village Bhalgaon, Dist.: Aurangabad - 431201, Maharashtra.
Regd. Office : Trend Electronics Limited, 20 K.M. Stone, Aurangabad - Beed Road, Village Bhalgaon, Aurangabad - 431201.
Tel.: (+91-0240) 2644507 / 08 / 09 / 10 / 11 | Fax : (+91-0240) 2644506 | www.trendelectronics.in

CIN NO. L99999MH1989PLC052233



Status note on CIRP of Trend Electronics Ltd as on August 12, 2021

Details about initiation of CIRP and current status

The Company Petition No: CP (IB) - 559/MB/2018 for Corporate Insolvency Resolution Process was filed by State Bank of India, on April 4, 2018, under Section 7 of the Insolvency and Bankruptcy Code read with Rule 4 of Insolvency and Bankruptcy (Application to Adjudicating Authority) Rules 2016. The Company Petition was admitted by The Hon'ble National Company Law Tribunal Mumbai bench ("NCLT" or "Hon'ble Bench") vide order dated September 25, 2018 wherein Mr. Dushyant Dave having Registration no. IBBI/IPA-003/IP-P00061/2017-2018/10502 was appointed as Interim Resolution Professional of Trend Electronics Limited ("Trend" or "Company").

NCLT passed an Order on August 8, 2019 approving Consolidation of CIRP of 13 Videocon Group Companies ("Consolidation Order"). Trend is kept out of consolidation considering that Trend business of manufacturing set top boxes, is independent of other Videocon group company businesses. NCLT also observed that Trend is capable of remaining as going concern independently. The Hon'ble Bench appointed Mr. Divyesh Desai having Registration no. IBBI/IPA-001/IP-P00169/2017-2018/10338 as Interim Resolution Professional of Trend effective from the date of Consolidation Order. The IRP was confirmed as the Resolution Professional ("RP") by the Committee of Creditors ("CoC") of the Corporate Debtor at the CoC meeting held on September 6, 2019.

CIRP of Trend was restarted from the date of Consolidation Order. NCLT has granted a time of 180 days, from Consolidation Order date, to the Resolution Professional (RP) to complete CIRP of Trend.

The RP approached NCLT for extension of time and 90 days extension was granted by NCLT. In April 2021, the RP has filed another application with NCLT for exclusion of period from March 23, 2020 to April 30, 2021 due to Pandemic and additional 60 days extension. The application was heard on July 2, 2021 and verbally NCLT has approved exclusion of period. However, in the order, there was a typo and period of exclusion was mentioned as March 23, 2021 to June 30, 2021. The RP has approached NCLT for modification of the Order.

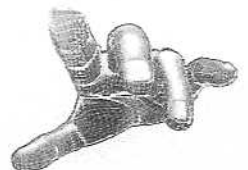
Further, the RP has recently filed an application with NCLT for additional time of 30 days, beyond statutorily permitted 270 days, for completion of CIRP. If this application is accepted by NCLT, last date for completion of the CIRP of Trend shall be September 9, 2021.



Trend Electronics Limited

Correspondence Address : Gut No. 350, Beed Road, Village Bhalgaon, Dist.: Aurangabad - 431201, Maharashtra.
Regd. Office : Trend Electronics Limited, 20 K.M. Stone, Aurangabad - Beed Road, Village Bhalgaon, Aurangabad - 431201.
Tel.: (+91-0240) 2644507 / 08 / 09 / 10 / 11 | Fax : (+91-0240) 2644506 | www.trendelectronics.in

CIN NO. L99999MH1989PLC052233



Invitation of Expression of Interest

Details of EOI issued by erstwhile RP and the current RP for resolution of Trend is summarised below:

Sr No	Date of Issue of Form G	EOI submission date	Last date for submission of Resolution Plan	Issued by	Remarks
1	09.12.2018	24.12.2018	07.02.2019	Erstwhile RP	
2	06.02.2019	21.02.2019	07.04.2019	Erstwhile RP	
3	30.09.2019	30.10.2019	16.12.2019	RP	
3A		09.11.2019	23.12.2019	RP	Extension for EOI & Resolution Plan submission
4	19.12.2019	24.12.2019	15.01.2020	RP	
5	06.02.2020	07.03.2020	09.04.2020	RP	
5A			18.04.2020	RP	Eligibility modified and Last date for submission of plans modified
5B			24.07.2020	RP	Last date for submission of plan extended
5C			31.08.2020	RP	Last date for submission of plan extended again
6	30.11.2020	04.12.2020	31.12.2020	RP	

Current status of the CIRP process is details below:

The RP has placed before CoC members Resolution Plan received from one compliant Resolution Plan. The said Resolution Plan is under voting by CoC members. Last date for completion of voting is August 20, 2021.

The RP has also received 12 A proposal from promoter of Trend. This proposal is also placed before CoC members for Voting. Last date for completion of voting is August 20, 2021.



Trend Electronics Limited

Correspondence Address : Gut No. 350, Beed Road, Village Bhalgaon, Dist.: Aurangabad - 431201, Maharashtra.
 Regd. Office : Trend Electronics Limited, 20 K.M. Stone, Aurangabad - Beed Road, Village Bhalgaon, Aurangabad - 431201.
 Tel.: (+91-0240) 2644507 / 08 / 09 / 10 / 11 | Fax : (+91-0240) 2644506 | www.trendelectronics.in

CIN NO. L99999MH1989PLC052233

