

INDEPENDENT AUDITORS' REPORT

To,
The Board of Directors of
Trend Electronics Limited;

1. We have audited the accompanying Statement of Standalone Financial Results of TREND ELECTRONICS LIMITED ("the Company") for the year ended 31st March, 2017 (hereinafter referred to as "the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related Standalone Financial Statements which have been prepared in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such standalone financial statements.

2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit includes examining, on a test basis, evidence supporting amounts disclosed in the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the significant accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a reasonable basis for our audit opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly standalone financial results as well as yearly standalone financial results,

iii) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and



- iv) give a true and fair view of the net loss and other financial information for the quarter ended 31st March, 2017 as well as the year ended 31st March, 2017.
4. The Statement includes the results for the quarter ended 31st March, 2017 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by one of us.

For KHANDELWAL JAIN & CO.
CHARTERED ACCOUNTANTS
Firm Registration No.: 105049W

Bhupendra Y. Karkhanis

BHUPENDRA Y. KARKHANIS
PARTNER
Membership No.: 108336



For KADAM & CO.
CHARTERED ACCOUNTANTS
Firm Registration No.: 104524W

U. S. Kadam

U. S. KADAM
PARTNER
Membership No.: 31055



Place: Mumbai
Date: 30th May, 2017

TREND ELECTRONICS LIMITED

Registered Office: 20 K.M. Stone, Aurangabad - Beed Road,
Village Bhalgaon, Aurangabad - 431 210
CIN No. L99999MH1969PLC052233

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2017

PART I Particulars	[Rs. in Crore]				
	Quarter ended			Year ended	15 Months ended
	31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
	Audited	Unaudited	Audited	Audited	Audited
1. Revenue from Operations (net of excise duty)	209.37	221.41	369.24	1,127.06	1,874.95
2. Other Income	14.32	0.66	0.06	16.71	4.49
3. Total Income (1+2)	223.69	222.07	369.30	1,143.77	1,879.44
4. Expenses					
a) Cost of Materials Consumed	95.73	99.48	156.89	491.90	811.12
b) Purchases of Stock-in-Trade	87.71	108.58	167.22	522.25	898.92
c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	9.09	(3.55)	10.61	31.79	4.97
d) Employee Benefits Expense	4.77	5.60	5.93	20.36	26.78
e) Finance Costs	18.86	20.08	26.15	82.61	110.82
f) Depreciation and Amortisation Expense	5.69	5.71	7.65	22.83	30.66
g) Other Expenses	6.89	4.45	6.39	25.61	34.41
Total Expenses	228.74	240.35	380.84	1,197.35	1,917.68
5. Profit/(Loss) before Exceptional Items and Tax (3-4)	(5.05)	(18.28)	(11.54)	(53.58)	(38.24)
6. Exceptional Items	-	-	-	-	-
7. Profit/(Loss) before Tax (5+6)	(5.05)	(18.28)	(11.54)	(53.58)	(38.24)
8. Tax Expense					
a) Current Tax					
b) Deferred Tax (Refer Note 4)	21.92	(6.57)	(9.80)	5.87	(15.26)
9. Net Profit/(Loss) for the Period (7-8)	(26.97)	(11.71)	(1.74)	(59.45)	(22.98)
10. Paid-up Equity Share Capital (Face Value Rs.10/- per share)	7.50	7.50	7.50	7.50	7.50
11. Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	(107.03)	(+7.58)
12. Earnings Per Share					
a) Basic	(35.96)	(15.61)	(2.32)	(79.26)	(30.64)
b) Diluted	(35.96)	(15.61)	(2.32)	(79.26)	(30.64)

Notes:

1. The above results have been approved by the Board of Directors at its meeting held on 30th May, 2017.
2. The figures of the last quarter ended 31st March, 2017 are the balancing figure between the audited figures in respect of the full financial year upto 31st March, 2017 and the unaudited published year-to-date figures upto 31st December, 2016, being the date of the end of the third quarter of the financial year, which was subjected to limited review.
3. The Company operates in one reportable business segment i.e. "Consumer electronics and components/parts thereof".
4. During the year, the Company has reversed the deferred tax assets recognised in earlier years, in view of the losses incurred.
5. The figures of the previous periods have been regrouped/reclassified wherever necessary to make them comparable with the current periods figures.



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CIN No. L99999MH1989PLC052233

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6. Statement of Assets and Liabilities:

[Rs. in Crore]

Particulars	As at 31.03.2017	As at 31.03.2016
A. EQUITY AND LIABILITIES		
1. Shareholders' Funds		
a) Share Capital - Equity	7.50	7.50
Share Capital - Preference	200.00	200.00
b) Reserves and Surplus	(107.03)	(47.58)
Total Shareholders' Funds	100.47	159.92
2. Non-Current Liabilities		
a) Long Term Borrowings	219.33	395.74
b) Long Term Provisions	2.10	1.84
Total Non-Current Liabilities	221.43	397.58
3. Current Liabilities		
a) Short Term Borrowings	300.85	308.84
b) Trade Payables	207.77	216.22
c) Other Current Liabilities	320.56	271.72
d) Short Term Provisions	2.87	3.27
Total Current Liabilities	832.05	800.05
TOTAL EQUITY AND LIABILITIES	1,153.95	1,357.55
B. ASSETS		
1. Non-Current Assets		
a) Fixed assets		
i) Tangible Assets	186.42	208.60
ii) Intangible Assets	0.35	0.03
b) Non-Current Investments	45.60	45.60
c) Deferred Tax Assets (Net)	19.17	25.04
d) Long Term Loans and Advances	1.99	4.14
Total Non-Current Assets	253.53	283.41
2. Current Assets		
a) Inventories	386.13	399.47
b) Trade Receivables	283.49	294.92
c) Cash and Bank Balances	35.30	38.83
d) Short Term Loans and Advances	194.55	338.84
e) Other Current Assets	0.95	2.08
Total Current Assets	900.42	1,074.14
TOTAL ASSETS	1,153.95	1,357.55



For and on behalf of the Board of
TREND ELECTRONICS LIMITED

V. D. Dharm

V. D. DHARM
DIRECTOR

Place: Mumbai
Date: 30th May, 2017