

TREND ELECTRONICS LIMITED

Registered Office: 20 K.M. Stone, Aurangabad - Beed Road,
Village Bhalgaon, Aurangabad - 431 210
CIN No. L99999MH1989PLC052233

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2015

PART I							[Rs. in Crore]
Particulars	Quarter ended			Six months ended		Year ended	
	30.06.2015	31.03.2015	30.06.2014	30.06.2015	30.06.2014	31.12.2014	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1. Income from operations							
a) Net sales/income from operations (net of excise duty)	372.47	366.83	368.14	739.30	730.69	1,476.48	
b) Other operating income	0.06	0.09	0.10	0.15	0.18	0.40	
Total income from operations (net)	372.53	366.92	368.24	739.45	730.87	1,476.88	
2. Expenses							
a) Cost of materials consumed	160.44	157.12	156.72	317.56	319.89	641.10	
b) Purchases of stock-in-trade	184.90	184.29	189.73	369.19	355.76	733.76	
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1.73)	(1.16)	1.47	(2.89)	12.30	9.31	
d) Employee benefits expense	4.75	4.35	4.88	9.10	8.94	18.54	
e) Depreciation and amortisation expense	5.74	5.08	5.60	10.82	11.17	21.81	
f) Other expenses	6.50	7.41	6.41	13.91	16.13	30.82	
Total expenses	360.60	357.09	364.81	717.69	724.19	1,455.34	
3. Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	11.93	9.83	3.43	21.76	6.68	21.54	
4. Other income	2.24	0.86	2.03	3.10	2.91	5.75	
5. Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	14.17	10.69	5.46	24.86	9.59	27.29	
6. Finance costs	20.90	18.23	17.16	39.13	35.11	72.05	
7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(6.73)	(7.54)	(11.70)	(14.27)	(25.52)	(44.76)	
8. Exceptional items	-	-	-	-	-	-	
9. Profit/(Loss) from ordinary activities before tax (7+8)	(6.73)	(7.54)	(11.70)	(14.27)	(25.52)	(44.76)	
10. Tax expense	(1.46)	(1.50)	(3.03)	(2.96)	(6.41)	(9.98)	
11. Net Profit/(Loss) from ordinary activities after tax (9-10)	(5.27)	(6.04)	(8.67)	(11.31)	(19.11)	(34.78)	
12. Extraordinary items (net of tax expense)	-	-	-	-	-	-	
13. Net Profit/(Loss) for the period (11-12)	(5.27)	(6.04)	(8.67)	(11.31)	(19.11)	(34.78)	
14. Paid-up equity share capital (FV Rs.10/- per share)	7.50	7.50	7.50	7.50	7.50	7.50	
15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	(24.61)	
16.i. Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised)							
a) Basic	(7.03)	(8.05)	(11.56)	(15.08)	(25.48)	(46.37)	
b) Diluted	(7.03)	(8.05)	(11.56)	(15.08)	(25.48)	(46.37)	
16.ii. Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised)							
a) Basic	(7.03)	(8.05)	(11.56)	(15.08)	(25.48)	(46.37)	
b) Diluted	(7.03)	(8.05)	(11.56)	(15.08)	(25.48)	(46.37)	

..Contd.

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PART II - Select Information for the Quarter Ended 30th June, 2015						
Particulars	Quarter ended			Six months ended		Year ended
	30.06.2015	31.03.2015	30.06.2014	30.06.2015	30.06.2014	31.12.2014
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A. PARTICULARS OF SHAREHOLDING						
1. Public shareholding						
- Number of shares	3,820,895	3,820,895	3,820,895	3,820,895	3,820,895	3,820,895
- Percentage of shareholding	50.95%	50.95%	50.95%	50.95%	50.95%	50.95%
2. Promoters and Promoter Group Shareholding						
a) Pledged/Encumbered						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
- Percentage of shares (as a % of the total share capital of the Company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
b) Non-encumbered						
- Number of shares	3,679,105	3,679,105	3,679,105	3,679,105	3,679,105	3,679,105
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the Company)	49.05%	49.05%	49.05%	49.05%	49.05%	49.05%

Particulars	Quarter ended 30.06.2015
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	0
Received during the quarter	16
Disposed off during the quarter	16
Remaining unresolved at the end of the quarter	0

Notes:

1. The Statutory Auditors have carried out limited review of the above results and the same have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 14th August, 2015.
2. Tax expense includes provision for current tax, deferred tax and net of MAT credit entitlement.
3. The Company has only one segment viz. "Consumer electronics and components/parts thereof" as per Accounting Standard on Segment Reporting (AS) -17 of ICAI.
4. The figures of the previous periods/year have been regrouped/reclassified wherever necessary to make them comparable.
5. Statement of assets and liabilities are given in the Annexure.

For and on behalf of the Board of
TREND ELECTRONICS LIMITED

Sd/-
V. D. DHARM
DIRECTOR

Place: Mumbai
Date : 14th August, 2015

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ANNEXURE STATEMENT OF ASSETS AND LIABILITIES

Particulars	[Rs. in Crore]	
	As at 30.06.2015	As at 31.12.2014
	Unaudited	Audited
A EQUITY AND LIABILITIES		
1. Shareholders' funds		
a) Share capital		
i) Equity share capital	7.50	7.50
ii) Preference share capital	100.00	100.00
b) Reserves and surplus	(35.92)	(24.61)
Sub-total - Shareholders' funds	71.58	82.89
2. Non-current liabilities		
a) Long-term borrowings	446.17	263.02
b) Other long-term liabilities	-	-
c) Long-term provisions	1.12	0.92
Sub-total - Non-current liabilities	447.29	263.94
3. Current liabilities		
a) Short-term borrowings	302.69	446.55
b) Trade payables	185.54	198.77
c) Other current liabilities	63.72	62.65
d) Short-term provisions	3.83	3.97
Sub-total - Current liabilities	555.78	711.94
TOTAL - EQUITY AND LIABILITIES	1,074.65	1,058.77
B. ASSETS		
1. Non-current assets		
a) Fixed Assets	228.70	239.51
b) Non-current investments	45.64	45.65
c) Deferred tax assets (net)	12.73	9.77
d) Long-term loans and advances	3.85	3.71
Sub-total - Non-current assets	290.92	298.64
2. Current assets		
a) Inventories	396.18	391.04
b) Trade receivables	285.77	281.98
c) Cash and cash equivalents	35.74	36.82
d) Short-term loans and advances	63.92	49.25
e) Other current assets	2.12	1.04
Sub-total - Current assets	783.73	760.13
TOTAL - ASSETS	1,074.65	1,058.77

For and on behalf of the Board of
TREND ELECTRONICS LIMITED

Sd/-
V. D. DHARM
DIRECTOR

Place: Mumbai
Date : 14th August, 2015