

TREND ELECTRONICS LIMITED

Registered Office: 20 K.M. Stone, Aurangabad - Beed Road,
Village Bhalgaon, Aurangabad - 431 210

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2013

PART I							[Rs. in Crore]
Particulars	Quarter ended			Six months ended		Year ended	
	30.06.2013	31.03.2013	30.06.2012	30.06.2013	30.06.2012	31.12.2012	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1. Income from operations							
a) Net sales/income from operations (net of excise duty)	350.39	355.14	361.35	705.53	734.61	1,450.43	
b) Other operating income	0.04	0.03	-	0.07	-	0.34	
Total income from operations (net)	350.43	355.17	361.35	705.60	734.61	1,450.77	
2. Expenses							
a) Cost of materials consumed	155.04	158.83	143.61	313.87	296.42	606.02	
b) Purchases of stock-in-trade	172.06	174.96	194.76	347.02	390.18	775.08	
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2.14)	0.66	(1.14)	(1.48)	(0.36)	(23.28)	
d) Employee benefits expense	3.83	3.87	3.62	7.70	7.18	14.40	
e) Depreciation and amortisation expense	5.41	5.33	5.11	10.74	10.13	20.49	
f) Other expenses	12.34	9.86	10.03	22.20	20.27	41.09	
Total expenses	346.54	353.51	355.99	700.05	723.82	1,433.80	
3. Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	3.89	1.66	5.36	5.55	10.79	16.97	
4. Other income	0.02	0.01	0.68	0.03	1.40	2.17	
5. Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	3.91	1.67	6.04	5.58	12.19	19.14	
6. Finance costs	19.44	16.81	18.21	36.25	35.94	73.80	
7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(15.53)	(15.14)	(12.17)	(30.67)	(23.75)	(54.66)	
8. Exceptional items	-	-	-	-	-	-	
9. Profit/(Loss) from ordinary activities before tax (7+8)	(15.53)	(15.14)	(12.17)	(30.67)	(23.75)	(54.66)	
10. Tax expense	(2.24)	(1.41)	(4.00)	(3.65)	(7.75)	(13.09)	
11. Net Profit/(Loss) from ordinary activities after tax (9-10)	(13.29)	(13.73)	(8.17)	(27.02)	(16.00)	(41.57)	
12. Extraordinary items (net of tax expense)	-	-	-	-	-	-	
13. Net Profit/(Loss) for the period (11-12)	(13.29)	(13.73)	(8.17)	(27.02)	(16.00)	(41.57)	
14. Paid-up equity share capital (FV Rs.10/- per share)	7.50	7.50	7.50	7.50	7.50	7.50	
15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	60.22	
16.i. Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised)							
a) Basic	(17.72)	(18.31)	(10.89)	(36.03)	(21.33)	(55.43)	
b) Diluted	(17.72)	(18.31)	(10.89)	(36.03)	(21.33)	(55.43)	
16.ii. Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised)							
a) Basic	(17.72)	(18.31)	(10.89)	(36.03)	(21.33)	(55.43)	
b) Diluted	(17.72)	(18.31)	(10.89)	(36.03)	(21.33)	(55.43)	

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PART II - Select Information for the Quarter Ended 30th June, 2013						
Particulars	Quarter ended			Six months ended		Year ended
	30.06.2013	31.03.2013	30.06.2012	30.06.2013	30.06.2012	31.12.2012
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A. PARTICULARS OF SHAREHOLDING						
1. Public shareholding						
- Number of shares	3,820,895	3,820,895	3,820,895	3,820,895	3,820,895	3,820,895
- Percentage of shareholding	50.95%	50.95%	50.95%	50.95%	50.95%	50.95%
2. Promoters and Promoter Group Shareholding						
a) Pledged/Encumbered						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
- Percentage of shares (as a % of the total share capital of the Company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
b) Non-encumbered						
- Number of shares	3,679,105	3,679,105	3,679,105	3,679,105	3,679,105	3,679,105
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the Company)	49.05%	49.05%	49.05%	49.05%	49.05%	49.05%

Particulars	Quarter ended 30.06.2013
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	1
Received during the quarter	22
Disposed off during the quarter	22
Remaining unresolved at the end of the quarter	1

Notes:

1. The Statutory Auditors have carried out limited review of the above results and the same have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 14th August, 2013.
2. Tax expense includes provision for current tax, deferred tax and net of MAT credit entitlement.
3. The Company has only one segment viz. "Consumer electronics and components/parts thereof" as per Accounting Standard on Segment Reporting (AS) -17 of ICAI.
4. The figures of the previous periods have been regrouped/reclassified wherever necessary to make them comparable.
5. Statement of assets and liabilities are given in the Annexure.

For and on behalf of the Board of
TREND ELECTRONICS LIMITED

sd/-
V. D. DHARM
DIRECTOR

Place: Mumbai
Date : 14th August, 2013

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ANNEXURE STATEMENT OF ASSETS AND LIABILITIES

[Rs. in Crore]

Particulars	As at	As at
	30.06.2013 Unaudited	31.12.2012 Audited
A EQUITY AND LIABILITIES		
1. Shareholders' funds		
a) Share capital		
i) Equity share capital	7.50	7.50
ii) Preference share capital	100.00	100.00
b) Reserves and surplus	33.20	60.22
Sub-total - Shareholders' funds	140.70	167.72
2. Non-current liabilities		
a) Long-term borrowings	350.95	313.54
b) Deferred tax liabilities (net)	5.52	9.17
c) Other long-term liabilities	-	-
d) Long-term provisions	0.93	0.94
Sub-total - Non-current liabilities	357.40	323.65
3. Current liabilities		
a) Short-term borrowings	355.69	332.54
b) Trade payables	170.27	187.88
c) Other current liabilities	68.05	58.28
d) Short-term provisions	3.11	3.08
Sub-total - Current liabilities	597.12	581.78
TOTAL - EQUITY AND LIABILITIES	1,095.22	1,073.15
B. ASSETS		
1. Non-current assets		
a) Fixed Assets	267.62	248.18
b) Non-current investments	33.67	33.70
c) Long-term loans and advances	3.99	3.02
d) Other non-current assets	-	-
Sub-total - Non-current assets	305.28	284.90
2. Current assets		
a) Current investments	-	-
b) Inventories	396.67	385.66
c) Trade receivables	285.47	288.28
d) Cash and cash equivalents	31.95	32.32
e) Short-term loans and advances	72.33	79.55
f) Other current assets	3.52	2.44
Sub-total - Current assets	789.94	788.25
TOTAL - ASSETS	1,095.22	1,073.15

For and on behalf of the Board of
TREND ELECTRONICS LIMITED

sd/-
V. D. DHARM
DIRECTOR

Place: Mumbai
Date : 14th August, 2013