

TREND ELECTRONICS LIMITED

Registered Office: 20 K.M. Stone, Aurangabad - Beed Road,

Village Bhargaon, Aurangabad - 431 210

CIN No. L99999MH1989PLC052233

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2014

PART I	[Rs. in Crore]				
Particulars	Quarter ended			Year ended	
	31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013
	Audited	Unaudited	Audited	Audited	Audited
1. Income from operations					
a) Net sales/income from operations (net of excise duty)	372.27	373.52	360.02	1,476.48	1,424.81
b) Other operating income	0.13	0.09	0.13	0.40	0.25
Total income from operations (net)	372.40	373.61	360.15	1,476.88	1,425.06
2. Expenses					
a) Cost of materials consumed	159.98	161.23	153.67	641.10	626.71
b) Purchases of stock-in-trade	187.36	190.64	179.62	733.76	702.75
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(0.27)	(2.72)	1.74	9.31	(2.67)
d) Employee benefits expense	4.70	4.90	4.15	18.54	16.13
e) Depreciation and amortisation expense	5.01	5.63	5.37	21.81	21.32
f) Other expenses	7.30	7.39	10.15	30.82	44.80
Total expenses	364.08	367.07	354.70	1,455.34	1,409.04
3. Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	8.32	6.54	5.45	21.54	16.02
4. Other income	0.09	0.23	0.02	2.36	0.12
5. Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	8.41	6.77	5.47	23.90	16.14
6. Finance costs	17.29	17.13	19.33	68.66	75.15
7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(8.88)	(10.36)	(13.86)	(44.76)	(59.01)
8. Exceptional items	-	-	-	-	-
9. Profit/(Loss) from ordinary activities before tax (7+8)	(8.88)	(10.36)	(13.86)	(44.76)	(59.01)
10. Tax expense	(1.32)	(2.25)	(2.31)	(9.98)	(8.96)
11. Net Profit/(Loss) from ordinary activities after tax (9-10)	(7.56)	(8.11)	(11.55)	(34.78)	(50.05)
12. Extraordinary items (net of tax expense)	-	-	-	-	-
13. Net Profit/(Loss) for the period (11-12)	(7.56)	(8.11)	(11.55)	(34.78)	(50.05)
14. Paid-up equity share capital (FV Rs.10/- per share)	7.50	7.50	7.50	7.50	7.50
15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	(24.61)	10.17
16.i. Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised)					
a) Basic	(10.08)	(10.81)	(15.40)	(46.37)	(66.73)
b) Diluted	(10.08)	(10.81)	(15.40)	(46.37)	(66.73)
16.ii. Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised)					
a) Basic	(10.08)	(10.81)	(15.40)	(46.37)	(66.73)
b) Diluted	(10.08)	(10.81)	(15.40)	(46.37)	(66.73)

..Contd.

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PART II - Select Information for the Quarter Ended 31st December, 2014					
Particulars	Quarter ended			Year ended	
	31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013
	Audited	Unaudited	Audited	Audited	Audited
A. PARTICULARS OF SHAREHOLDING					
1. Public shareholding					
- Number of shares	3,820,895	3,820,895	3,820,895	3,820,895	3,820,895
- Percentage of shareholding	50.95%	50.95%	50.95%	50.95%	50.95%
2. Promoters and Promoter Group Shareholding					
a) Pledged/Encumbered					
- Number of shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%
- Percentage of shares (as a % of the total share capital of the Company)	0.00%	0.00%	0.00%	0.00%	0.00%
b) Non-encumbered					
- Number of shares	3,679,105	3,679,105	3,679,105	3,679,105	3,679,105
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the Company)	49.05%	49.05%	49.05%	49.05%	49.05%

Particulars	Quarter ended 31.12.2014
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	1
Received during the quarter	32
Disposed off during the quarter	33
Remaining unresolved at the end of the quarter	0

Notes:

1. The above results have been approved by the Board of Directors at its meeting held on 28th February, 2015.
2. The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year upto 31st December, 2014 and the unaudited published year-to-date figures upto 30th September, 2014 being the date of the end of the third quarter of the financial year.
3. Tax expense includes provision for current tax, deferred tax and net of MAT credit entitlement.
4. The Company has only one segment viz. "Consumer electronics and components/parts thereof" as per Accounting Standard on Segment Reporting (AS) -17 of ICAI.
5. The figures of the previous periods/year have been regrouped/reclassified wherever necessary to make them comparable.

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6. Statement of Assets and Liabilities:

[Rs. in Crore]

Particulars	As at 31.12.2014	As at 31.12.2013
	(Audited)	(Audited)
A EQUITY AND LIABILITIES		
1. Shareholders' funds		
a) Share capital		
i) Equity share capital	7.50	7.50
ii) Preference share capital	100.00	100.00
b) Reserves and surplus	(24.61)	10.17
Sub-total - Shareholders' funds	82.89	117.67
2. Non-current liabilities		
a) Long-term borrowings	263.02	420.24
b) Deferred tax liabilities (net)	-	0.21
c) Other long-term liabilities	-	-
d) Long-term provisions	0.92	0.72
Sub-total - Non-current liabilities	263.94	421.17
3. Current liabilities		
a) Short-term borrowings	446.55	304.93
b) Trade payables	198.77	184.16
c) Other current liabilities	62.65	23.38
d) Short-term provisions	3.97	3.50
Sub-total - Current liabilities	711.94	515.97
TOTAL - EQUITY AND LIABILITIES	1,058.77	1,054.81
B. ASSETS		
1. Non-current assets		
a) Fixed Assets	239.51	257.10
b) Non-current investments	45.65	25.65
c) Deferred tax assets (net)	9.77	-
d) Long-term loans and advances	3.71	4.13
e) Other non-current assets	-	-
Sub-total - Non-current assets	298.64	286.88
2. Current assets		
a) Current investments	-	-
b) Inventories	391.04	389.71
c) Trade receivables	281.98	278.73
d) Cash and cash equivalents	36.82	33.91
e) Short-term loans and advances	49.25	62.86
f) Other current assets	1.04	2.72
Sub-total - Current assets	760.13	767.93
TOTAL - ASSETS	1,058.77	1,054.81

For and on behalf of the Board of
TREND ELECTRONICS LIMITED

Place: Mumbai
Date : 28th February, 2015

Sd/-
V. D. DHARM
DIRECTOR