

TREND ELECTRONICS LIMITED

Registered Office: 20 K.M. Stone, Aurangabad - Beed Road,
Village Bhalgaon, Aurangabad - 431 210

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST DECEMBER, 2013

PART I	[Rs. in Crore]				
Particulars	Quarter ended			Year ended	
	31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012
	Audited	Unaudited	Audited	Audited	Audited
1. Income from operations					
a) Net sales/income from operations (net of excise duty)	360.02	359.26	358.68	1,424.81	1,450.43
b) Other operating income	0.13	0.05	0.34	0.25	0.34
Total income from operations (net)	360.15	359.31	359.02	1,425.06	1,450.77
2. Expenses					
a) Cost of materials consumed	153.67	159.17	166.26	626.71	606.02
b) Purchases of stock-in-trade	179.62	176.11	189.93	702.75	775.08
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1.74	(2.93)	(19.83)	(2.67)	(23.28)
d) Employee benefits expense	4.15	4.28	3.55	16.13	14.40
e) Depreciation and amortisation expense	5.37	5.21	5.18	21.32	20.49
f) Other expenses	10.15	12.45	9.99	44.80	41.09
Total expenses	354.70	354.29	355.08	1,409.04	1,433.80
3. Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	5.45	5.02	3.94	16.02	16.97
4. Other income	0.02	0.07	0.22	0.12	2.17
5. Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	5.47	5.09	4.16	16.14	19.14
6. Finance costs	19.33	19.57	18.53	75.15	73.80
7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(13.86)	(14.48)	(14.37)	(59.01)	(54.66)
8. Exceptional items	-	-	-	-	-
9. Profit/(Loss) from ordinary activities before tax (7+8)	(13.86)	(14.48)	(14.37)	(59.01)	(54.66)
10. Tax expense	(2.31)	(3.00)	(0.34)	(8.96)	(13.09)
11. Net Profit/(Loss) from ordinary activities after tax (9-10)	(11.55)	(11.48)	(14.03)	(50.05)	(41.57)
12. Extraordinary items (net of tax expense)	-	-	-	-	-
13. Net Profit/(Loss) for the period (11-12)	(11.55)	(11.48)	(14.03)	(50.05)	(41.57)
14. Paid-up equity share capital (FV Rs.10/- per share)	7.50	7.50	7.50	7.50	7.50
15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	10.17	60.22
16.i. Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised)					
a) Basic	(15.40)	(15.31)	(18.71)	(66.73)	(55.43)
b) Diluted	(15.40)	(15.31)	(18.71)	(66.73)	(55.43)
16.ii. Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised)					
a) Basic	(15.40)	(15.31)	(18.71)	(66.73)	(55.43)
b) Diluted	(15.40)	(15.31)	(18.71)	(66.73)	(55.43)

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PART II - Select Information for the Quarter Ended 31st December, 2013					
Particulars	Quarter ended			Year ended	
	31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012
	Audited	Unaudited	Audited	Audited	Audited
A. PARTICULARS OF SHAREHOLDING					
1. Public shareholding					
- Number of shares	3,820,895	3,820,895	3,820,895	3,820,895	3,820,895
- Percentage of shareholding	50.95%	50.95%	50.95%	50.95%	50.95%
2. Promoters and Promoter Group Shareholding					
a) Pledged/Encumbered					
- Number of shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%
- Percentage of shares (as a % of the total share capital of the Company)	0.00%	0.00%	0.00%	0.00%	0.00%
b) Non-encumbered					
- Number of shares	3,679,105	3,679,105	3,679,105	3,679,105	3,679,105
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the Company)	49.05%	49.05%	49.05%	49.05%	49.05%

Particulars	Quarter ended 31.12.2013
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	1
Received during the quarter	16
Disposed off during the quarter	16
Remaining unresolved at the end of the quarter	1

Notes:

1. The above audited financial results have been reviewed by Audit Committee and were approved by the Board of Directors at their meeting held on 28th February, 2014.
2. The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year upto 31st December, 2013 and the unaudited published year-to-date figures upto 30th September, 2013 being the date of the end of the third quarter of the financial year.
3. Tax expense includes provision for current tax, deferred tax and net of MAT credit entitlement.
4. The Company has only one segment viz. "Consumer electronics and components/parts thereof" as per Accounting Standard on Segment Reporting (AS) -17 of ICAI.
5. The figures of the previous periods/year have been regrouped/reclassified wherever necessary to make them comparable.

For and on behalf of the Board of
TREND ELECTRONICS LIMITED

Sd/-
V. D. DHARM
DIRECTOR

Place: Mumbai
Date : 28th February, 2014