

Date :

**LIMITED REVIEW REPORT**

To  
The Board of Directors of  
**TREND ELECTRONICS LIMITED**


Dear Sir(s)

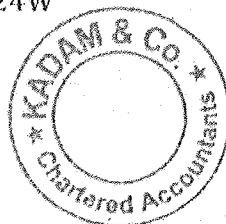
We have reviewed the accompanying statement of Unaudited Financial Results of **TREND ELECTRONICS LIMITED** (the "Company") for the Quarter ended 31<sup>st</sup> December, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard required that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Accounting Standards issued under the Companies Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KADAM & CO.  
CHARTERED ACCOUNTANTS  
Firm Registration No.: 104524W

  
U.S. KADAM  
PARTNER  
Membership No.: 31055



Place: Mumbai  
Date: 12<sup>th</sup> February, 2016

# TREND ELECTRONICS LIMITED

Registered Office: 20 K.M. Stone, Aurangabad - Beed Road,

Village Bhalgaon, Aurangabad - 431 210

CIN No. L99999MH1989PLC052233

## STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND TWELVE MONTHS ENDED 31ST DECEMBER, 2015

PART I						[Rs. in Crore]
Particulars	Quarter ended			12 Months ended	Year ended	
	31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	
	Unaudited	Unaudited	Audited	Unaudited	Audited	
<b>1. Income from Operations</b>						
a) Net Sales/Income from Operations (Net of excise duty)	383.23	382.84	372.27	1,505.37	1,476.48	
b) Other Operating Income	0.11	0.08	0.13	0.34	0.40	
<b>Total Income from Operations (net)</b>	<b>383.34</b>	<b>382.92</b>	<b>372.40</b>	<b>1,505.71</b>	<b>1,476.88</b>	
<b>2. Expenses</b>						
a) Cost of Materials consumed	168.54	168.13	159.98	654.23	641.10	
b) Purchases of stock-in-trade	180.17	182.34	187.36	731.70	733.76	
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1.23)	(1.52)	(0.27)	(5.64)	9.31	
d) Employee benefits expense	6.12	5.63	4.70	20.85	18.54	
e) Depreciation and amortisation expense	6.23	5.96	5.01	23.01	21.81	
f) Other expenses	7.09	7.02	7.30	28.02	30.82	
<b>Total expenses</b>	<b>366.92</b>	<b>367.56</b>	<b>364.08</b>	<b>1,452.17</b>	<b>1,455.34</b>	
<b>3. Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>16.42</b>	<b>15.36</b>	<b>8.32</b>	<b>53.54</b>	<b>21.54</b>	
4. Other Income	0.65	0.68	0.94	4.43	5.75	
<b>5. Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>17.07</b>	<b>16.04</b>	<b>9.26</b>	<b>57.97</b>	<b>27.29</b>	
6. Finance costs	23.19	22.35	18.14	84.67	72.05	
<b>7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>(6.12)</b>	<b>(6.31)</b>	<b>(8.88)</b>	<b>(26.70)</b>	<b>(44.76)</b>	
8. Exceptional items	-	-	-	-	-	
<b>9. Profit/(Loss) from ordinary activities before tax (7+8)</b>	<b>(6.12)</b>	<b>(6.31)</b>	<b>(8.88)</b>	<b>(26.70)</b>	<b>(44.76)</b>	
10. Tax expense	(1.25)	(1.25)	(1.32)	(5.46)	(9.98)	
<b>11. Net Profit/(Loss) from ordinary activities after tax (9-10)</b>	<b>(4.87)</b>	<b>(5.06)</b>	<b>(7.56)</b>	<b>(21.24)</b>	<b>(34.78)</b>	
12. Extraordinary items (net of tax expense)	-	-	-	-	-	
<b>13. Net Profit/(Loss) for the period (11-12)</b>	<b>(4.87)</b>	<b>(5.06)</b>	<b>(7.56)</b>	<b>(21.24)</b>	<b>(34.78)</b>	
14. Paid-up Equity Share Capital (Face Value Rs. 10/- per share)	7.50	7.50	7.50	7.50	7.50	
15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	(24.61)	
<b>16.i. Earnings per Share (before extraordinary items) (of Rs. 10/- each) (not annualised)</b>						
a) Basic	(6.49)	(6.75)	(10.08)	(28.32)	(46.37)	
b) Diluted	(6.49)	(6.75)	(10.08)	(28.32)	(46.37)	
<b>16.ii. Earnings per Share (after extraordinary items) (of Rs. 10/- each) (not annualised)</b>						
a) Basic	(6.49)	(6.75)	(10.08)	(28.32)	(46.37)	
b) Diluted	(6.49)	(6.75)	(10.08)	(28.32)	(46.37)	

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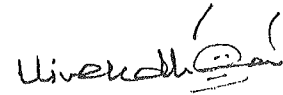
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## Notes:

1. The Statutory Auditors have carried out limited review of the above results and the same have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 12th February, 2016.
2. Tax expense includes provision for current tax, deferred tax and net of MAT credit entitlement.
3. The Company has only one segment viz. "Consumer electronics and components/parts thereof" as per Accounting Standard on Segment Reporting (AS) -17 of ICAI.
4. The figures of the previous periods/year have been regrouped/reclassified wherever necessary to make them comparable.
5. The current accounting year of the Company has been extended by a period of 3 (Three) months. As such, the current accounting year shall be for a period of 15 (Fifteen) months ending on 31st March, 2016.

For and on behalf of the Board of  
**TREND ELECTRONICS LIMITED**



**V. D. DHARM**  
DIRECTOR

Place: Mumbai

Date : 12th February, 2016