

Date :

LIMITED REVIEW REPORT

To
The Board of Directors of
TREND ELECTRONICS LIMITED

Dear Sir(s)

We have reviewed the accompanying statement of Unaudited Financial Results of **TREND ELECTRONICS LIMITED** (the "Company") for the Quarter ended 30th September, 2012, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **KADAM & CO.**
CHARTERED ACCOUNTANTS
Firm Registration No.: 104524W



D.U. KADAM
PARTNER
Membership No.: 125886

Place: Mumbai
Date: November 9, 2012

TREND ELECTRONICS LIMITED

Registered Office: 20 K.M. Stone, Aurangabad - Beed Road,
Village Bhalgaon, Aurangabad - 431 210

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2012

PART I	[Rs. in Crores]						
	Particulars	Quarter ended			Nine months ended		Year ended
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.12.2011
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Income from operations							
a) Net sales/income from operations (net of excise duty)	357.14	361.35	398.34	1,091.75	1,281.90	1,657.67	
b) Other operating income	-	-	-	-	-	-	
Total income from operations (net)	357.14	361.35	398.34	1,091.75	1,281.90	1,657.67	
2. Expenses							
a) Cost of material consumed	143.34	143.61	169.79	439.76	592.91	747.04	
b) Purchases of stock-in-trade	194.97	194.76	202.38	585.15	598.91	796.73	
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(3.09)	(1.14)	(5.78)	(3.45)	(10.68)	(16.23)	
d) Employee benefits expense	3.67	3.62	3.52	10.85	10.34	13.95	
e) Depreciation and amortisation expenses	5.18	5.11	4.63	15.31	13.69	18.65	
f) Other expenses	10.83	10.03	8.56	31.10	27.09	36.98	
Total expenses	354.90	355.99	383.10	1,078.72	1,232.26	1,597.12	
3. Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	2.24	5.36	15.24	13.03	49.64	60.55	
4. Other income	0.55	0.68	3.94	1.95	5.85	6.85	
5. Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	2.79	6.04	19.18	14.98	55.49	67.40	
6. Finance costs	19.33	18.21	17.26	55.27	45.10	62.06	
7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(16.54)	(12.17)	1.92	(40.29)	10.39	5.34	
8. Exceptional items	-	-	-	-	-	-	
9. Profit/(Loss) from ordinary activities before tax (7+8)	(16.54)	(12.17)	1.92	(40.29)	10.39	5.34	
10. Tax expense	(5.00)	(4.00)	0.50	(12.75)	3.00	1.76	
11. Net Profit/(Loss) from ordinary activities after tax (9-10)	(11.54)	(8.17)	1.42	(27.54)	7.39	3.58	
12. Extraordinary items (net of tax expenses)	-	-	-	-	-	-	
13. Net Profit/(Loss) for the period (11-12)	(11.54)	(8.17)	1.42	(27.54)	7.39	3.58	
14. Paid-up equity share capital (FV Rs.10/- per share)	7.50	7.50	7.50	7.50	7.50	7.50	
15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	101.79	
16.i. Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised)							
a) Basic	(15.39)	(10.89)	1.89	(36.72)	9.85	7.00	
b) Diluted	(15.39)	(10.89)	1.89	(36.72)	9.85	7.00	
16.ii. Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised)							
a) Basic	(15.39)	(10.89)	1.89	(36.72)	9.85	7.00	
b) Diluted	(15.39)	(10.89)	1.89	(36.72)	9.85	7.00	

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PART II - Selected Informations for the Quarter Ended 30th September, 2012						
Particulars	Quarter ended			Nine months ended		Year ended
	30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.12.2011
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A. PARTICULARS OF SHAREHOLDING						
1. Public shareholding						
- Number of equity shares	3,820,895	3,820,895	3,820,895	3,820,895	3,820,895	3,820,895
- Percentage of equity shareholding	50.95%	50.95%	50.95%	50.95%	50.95%	50.95%
2. Promoters and promoter group shareholding						
a) Pledge/Encumbered						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
- Percentage of shares (as a % of the total share capital of the Company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
b) Non-encumbered						
- Number of shares	3,679,105	3,679,105	3,679,105	3,679,105	3,679,105	3,679,105
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the Company)	49.05%	49.05%	49.05%	49.05%	49.05%	49.05%

Particulars	Quarter ended 30.09.2012
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	10
Disposed off during the quarter	9
Remaining unresolved at the end of the quarter	1

Notes:

1. The Statutory Auditors have carried out limited review of the above results and the same have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 9th November, 2012.
2. The Provision for Taxation includes Provision for Current Tax, Deferred Tax and net of MAT Credit Entitlement.
3. The Company has only one segment viz. "Consumer electronics and components/parts thereof" as per Accounting Standard on Segment Reporting (AS) -17 of ICAI.
4. The figures have been regrouped/reclassified wherever necessary to make them comparable.

For and on behalf of the Board of
TREND ELECTRONICS LIMITED



V. D. DHARM
DIRECTOR

Place: Mumbai
Date : 9th November, 2012