

14th February, 2017

To,

The Manager
Corporate Relations Department
BSE Limited
P.J. Towers, Dalal Street,
Mumbai- 400 001

Dear Sir,

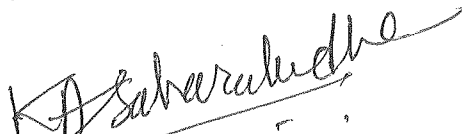
Sub.: Outcome of Meeting of the Board of Directors of the Company.

We refer to the provisions of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and wish to inform you that the Board of Directors of the Company at its meeting held today, *inter-alia*, have taken on record the Un-audited Financial Results of the Company for the quarter and period ended on 31st December, 2016. A copy of Un-audited Financial Results together with the Limited Review Report received from M/s. Kadam & Co., Chartered Accountants, Statutory Auditors of the Company, for the quarter ended on 31st December, 2016 are enclosed herewith.

You are requested to take the same on record.

Thanking you.

Yours truly,
For TREND ELECTRONICS LIMITED



KAUSTUBHA SAHASRABUDHE
COMPANY SECRETARY
ACS: 21165

LIMITED REVIEW REPORT

Date :

To
The Board of Directors of
TREND ELECTRONICS LIMITED

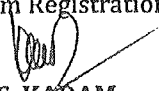
Dear Sir(s)

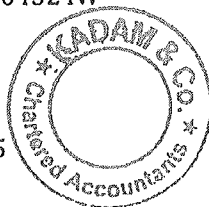
We have reviewed the accompanying statement of Unaudited Financial Results of **TREND ELECTRONICS LIMITED** (the "Company") for the Quarter and Nine Months ended 31st December, 2016 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with the applicable Accounting Standards specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **KADAM & CO.**
CHARTERED ACCOUNTANTS
Firm Registration No.: 104524W


U. S. KADAM
PARTNER
Membership No.: 31055



Place: Mumbai
Date: 14th February, 2017

TREND ELECTRONICS LIMITED

Registered Office: 20 K.M. Stone, Aurangabad - Beed Road,
Village Bhalgaon, Aurangabad - 431 210
CIN No. L99999MH1989PLC052233

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2016

| PART I | | | | | | [Rs. in Crore] |
|---|----------------|----------------|---------------|-------------------|-----------------|-----------------|
| Particulars | Quarter ended | | | Nine Months ended | | 15 Months ended |
| | 31.12.2016 | 30.09.2016 | 31.12.2015 | 31.12.2016 | 31.12.2015 | 31.03.2016 |
| | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1. Income from Operations | | | | | | |
| a) Net Sales/Income from Operations (Net of excise duty) | 221.37 | 338.53 | 383.23 | 917.59 | 1,138.54 | 1,874.57 |
| b) Other Operating Income | 0.04 | 0.01 | 0.11 | 0.10 | 0.25 | 0.38 |
| Total Income from Operations (net) | 221.41 | 338.54 | 383.34 | 917.69 | 1,138.79 | 1,874.95 |
| 2. Expenses | | | | | | |
| a) Cost of Materials consumed | 99.48 | 141.39 | 168.54 | 396.17 | 497.11 | 811.12 |
| b) Purchases of stock-in-trade | 108.58 | 159.27 | 180.17 | 434.54 | 547.41 | 898.92 |
| c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | (3.55) | 18.38 | (1.23) | 22.70 | (4.48) | 4.97 |
| d) Employee benefits expense | 5.60 | 4.87 | 6.12 | 15.59 | 16.50 | 26.78 |
| e) Depreciation and amortisation expense | 5.71 | 5.71 | 6.23 | 17.14 | 17.93 | 30.66 |
| f) Other expenses | 4.45 | 5.48 | 7.09 | 18.72 | 20.61 | 34.41 |
| Total expenses | 220.27 | 335.10 | 366.92 | 904.86 | 1,095.08 | 1,806.86 |
| 3. Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2) | 1.14 | 3.44 | 16.42 | 12.83 | 43.71 | 68.09 |
| 4. Other Income | 0.66 | 0.84 | 0.65 | 2.39 | 3.57 | 4.49 |
| 5. Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4) | 1.80 | 4.28 | 17.07 | 15.22 | 47.28 | 72.58 |
| 6. Finance costs | 20.08 | 19.91 | 23.19 | 63.75 | 66.44 | 110.82 |
| 7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6) | (18.28) | (15.63) | (6.12) | (48.53) | (19.16) | (38.24) |
| 8. Exceptional items | - | - | - | - | - | - |
| 9. Profit/(Loss) from ordinary activities before tax (7+8) | (18.28) | (15.63) | (6.12) | (48.53) | (19.16) | (38.24) |
| 10. Tax expense | (6.57) | (5.98) | (1.25) | (16.05) | (3.96) | (15.26) |
| 11. Net Profit/(Loss) from ordinary activities after tax (9-10) | (11.71) | (9.65) | (4.87) | (32.48) | (15.20) | (22.98) |
| 12. Extraordinary items (net of tax expense) | - | - | - | - | - | - |
| 13. Net Profit/(Loss) for the period (11-12) | (11.71) | (9.65) | (4.87) | (32.48) | (15.20) | (22.98) |
| 14. Paid-up Equity Share Capital (Face Value Rs. 10/- per share) | 7.50 | 7.50 | 7.50 | 7.50 | 7.50 | 7.50 |
| 15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year | - | - | - | - | - | (47.58) |
| 16.i. Earnings per Share (before extraordinary items) (of Rs. 10/- each) (not annualised) | | | | | | |
| a) Basic | (15.61) | (12.87) | (6.49) | (43.31) | (20.27) | (30.64) |
| b) Diluted | (15.61) | (12.87) | (6.49) | (43.31) | (20.27) | (30.64) |
| 16.ii. Earnings per Share (after extraordinary items) (of Rs. 10/- each) (not annualised) | | | | | | |
| a) Basic | (15.61) | (12.87) | (6.49) | (43.31) | (20.27) | (30.64) |
| b) Diluted | (15.61) | (12.87) | (6.49) | (43.31) | (20.27) | (30.64) |

..Contd.

TREND ELECTRONICS LIMITED

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Village Bhalgaon, Aurangabad - 431 210
CIN No. L99999MH1989PLC052233

Page - 2

Notes:

1. The Statutory Auditors have carried out limited review of the above results and the same have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 14th February, 2017.
2. Tax expense for the quarter and period ended represents provision for current tax, MAT credit entitlement, deferred tax and excess/short provision of income tax for earlier years.
3. The Company operates in one business segment i.e. "Consumer electronics and components/parts thereof".
4. The figures have been regrouped/reclassified wherever necessary to make them comparable.

For and on behalf of the Board of
TREND ELECTRONICS LIMITED



V. D. DHARM
DIRECTOR

Place: Mumbai

Date : 14th February, 2017